

PRESS RELEASE

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THIRU. M.K. STALIN, HON'BLE CHIEF MINISTER OF TAMIL NADU LAYS FOUNDATION STONE FOR SEMBCORP'S GREEN AMMONIA PLANT IN TUTICORIN

- The off-take agreement for the Singapore-facilitated cross-border export of Green Ammonia from India to Japan represents the first such collaboration between the three nations.

Chennai, August 21, 2024 - Thiru. M.K. Stalin, Hon'ble Chief Minister of Tamil Nadu today virtually laid the foundation stone for a state-of-the-art green ammonia plant in Tuticorin, Tamil Nadu.

In his address the Hon'ble Chief Minister said, "Tamil Nadu has been a frontrunner in renewable energy initiatives, playing an important part in advancing India's energy transition targets. I am confident that this project in Tuticorin will be a stepping stone to establish Tamil Nadu as a global hub for green hydrogen production. This collaborative project reflects the commitment of all the partner nations – India, Singapore, and Japan – to work towards a sustainable future for the region."

The laying of the foundation stone builds on an earlier Heads of Terms signing between Sembcorp Green Hydrogen Pte. Ltd., Kyushu Electric Power Co., Sojitz Corporation, and Nippon Yusen Kabushiki Kaisha in relation to a cross-border green ammonia offtake from India to Japan.

Speaking on the occasion, Vipul Tuli, Chairman – South Asia, and CEO – Hydrogen Business, Sembcorp Industries, said, "With its renewable resources and investor-friendly policies, Tamil Nadu is a frontrunner state in realising India's green hydrogen ambitions. Sembcorp is honoured to be part of this historic moment, as the efforts of

India, Japan, and Singapore come together in Tamil Nadu to make a mark on the global green hydrogen industry.”

“This marks a significant milestone in the collaboration between Singapore and India to advance the development of green energies. It highlights the role that Singapore companies with deep expertise can play in partnering India along its economic development journey. With Japan as the end market, this project also showcases the bridging role that Singapore companies can offer in 3rd country collaboration. We congratulate Sembcorp on this latest achievement,” said Mr. Tan Soon Kim, Deputy Managing Director of Enterprise Singapore.

Tamil Nadu’s unwavering commitment and supportive policies towards renewable energy initiatives, along with the supportive policies and subsidies from the Government of India and the proposed financial support (Ammonia/Hydrogen CfD) from the Government of Japan, is poised to position Tamil Nadu as a leader in energy transition efforts.

Sembcorp will operate and produce green ammonia from the plant, spread over 160 acres in the key port area of Tuticorin. The plant will initially produce 200,000 metric tonnes per annum of green ammonia for exporting to Japan. The front-end engineering and design work for the plant has commenced.

Earlier this year, Sembcorp had signed a Memorandum of Understanding during the Global Investment Meet with the Government of Tamil Nadu to set up a green ammonia manufacturing facility within the state. The proposed project is expected to create local employment opportunities in the Tuticorin region and promote the overall development of this key port area.

As a leading energy player in Asia, Sembcorp is collaborating with various partners to explore production and export of green ammonia as a pathway to advance the region’s energy transition. With one of the highest wind asset productivities which holds the key to large-scale low-cost green hydrogen production, Sembcorp will leverage its strong



capabilities demonstrated through its existing renewables portfolio of 4.7GW in India, to produce competitively priced green ammonia in India.

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ABOUT SEMBCORP INDUSTRIES (Company registration: 199802418D)

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, led by its purpose to drive energy transition.

Headquartered in Singapore, Sembcorp delivers sustainable solutions to support energy transition and urban development by leveraging its sector expertise and global track record.

Sembcorp has a balanced energy portfolio of 21.2GW, including 14.4GW of gross renewable energy capacity, across 10 countries*.

Its urban development projects span over 14,000 hectares across Asia and have generated over 377,000 employment opportunities and attracted close to US\$50 billion of investment capital.

Sembcorp is listed on the main board of the Singapore Exchange. It is a constituent stock of FTSE Russell Index, MSCI Singapore Index, Straits Times Index as well as sustainability indices including FTSE4Good Index, iEdge SG ESG indices and several MSCI ESG indices.

For more information, please visit www.sembcorp.com.