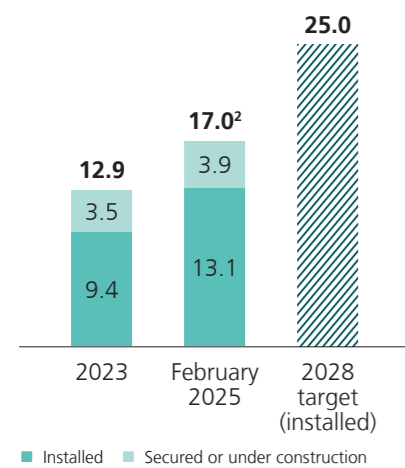


Our Progress

We expanded our renewable energy capacity and leveraged our competitive strengths in energy and urban solutions, making strides towards our 2028 targets.

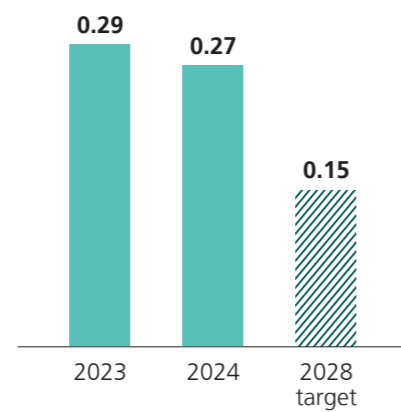
MORE Renewables

Gross installed capacity¹, GW



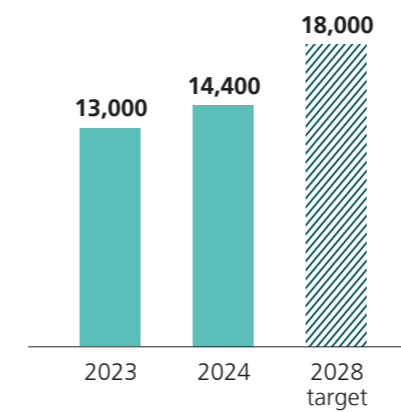
LOWER Emissions Intensity³

tCO₂e/MWh

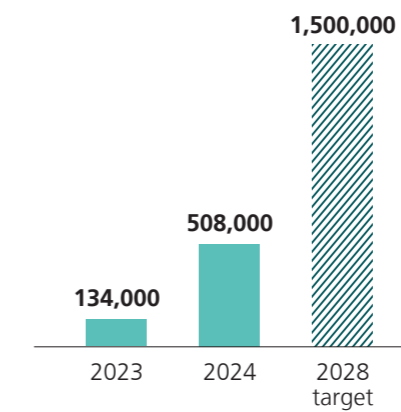


MORE Low-carbon Industrial Developments

Land for development, ha



Industrial properties⁴, GFA, sqm



2023
Set 2028 targets

2025
Targets (set in 2021)
Renewables⁵ **10GW**
Emissions intensity³ **0.40tCO₂e/MWh**
aligned with well below 2°C pathway

Targets for emissions intensity and renewables were met in 2023 and 2024 respectively

2028
Targets (set in 2023)
Renewables⁵ **25GW**
Emissions intensity³ **0.15tCO₂e/MWh**
aligned with 1.5°C pathway

2030
Target (set in 2021)
Absolute emissions³ **2.7mtCO₂e**
aligned with 1.5°C pathway

2050
Target to achieve net zero³

¹ Assumes 100% ownership of assets, including projects secured or under construction. Energy storage capacity is presented in GWh
² Includes acquisitions pending completion
³ GHG emissions intensity target refers to the Group's total Scope 1, Scope 2 and biogenic emissions, divided by total energy generated and purchased. Our GHG emissions (absolute and intensity) are calculated using an equity share approach. 2030 and 2050 targets cover the Group's absolute Scope 1 and Scope 2 emissions

⁴ From majority-owned industrial properties
⁵ Gross installed renewable energy capacity