PRESS RELEASE



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SEMBCORP PIONEERS FIRST SHORT-TERM MOBILE SOLAR PROJECT AT PSA's KEPPEL TERMINAL

Singapore, January 23, 2025 – Sembcorp Solar Singapore Pte Ltd, a wholly-owned subsidiary of Sembcorp Industries (Sembcorp), in partnership with PSA Singapore (PSA), is pleased to announce the successful commencement of operations of a 18MWp ground-mount solar farm at PSA's Keppel Terminal.

Built on 15 hectares of existing yard space, the solar farm will operate for a period of approximately three years. It is designed to be modular and flexible, using a mobile transformer and hybrid substations, which along with the solar panels can be easily redeployed to other sites. More than 30,000 solar panels have been installed onsite, with the renewable energy being channelled to the national grid. The system is expected to produce about 22,500 megawatt hours of electricity annually, which can power over 5,000 four-room HDB flats in Singapore for a year.

Jen Tan, Head of Renewables Business (Singapore & Indonesia), Sembcorp Industries, said, "This solar farm is a testament to Sembcorp and PSA's shared commitment in advancing Singapore's renewable energy ambitions as it transitions to a low-carbon future. By leveraging existing land and our expertise in modular, scalable solar design, we are pleased to contribute meaningfully to Singapore's solar energy targets and further solidify our role as a key enabler of the country's sustainable energy future."

Philbert Chua, Managing Director, PSA Singapore Container Division, said, "Integrating renewable energy solutions into our infrastructure, such as re-purposing a container yard space which has been designated to be returned to the government into a solar farm, underscores PSA's unwavering commitment to sustainability. This initiative reflects our dedication to collaborating with like-minded eco-conscious partners to drive meaningful change within the ecosystem. At PSA, we remain steadfast in our pursuit of



a cleaner and greener Singapore while maintaining the highest standards of operational and service excellence."

As Singapore's largest solar energy provider, Sembcorp is driving the country's renewables ambitions, contributing to over half of the national solar energy target for 2025. Its diverse capabilities span beyond ground-mounted solar solutions to include rooftop and floating solar photovoltaic systems, with a fully integrated approach that covers business and project development, asset management and digital analytics.

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ABOUT SEMBCORP INDUSTRIES

(Company registration: 199802418D)

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, led by its purpose to drive energy transition.

Headquartered in Singapore, Sembcorp delivers sustainable solutions to support energy transition and urban development by leveraging its sector expertise and global track record.

Sembcorp has a balanced energy portfolio of 25.9GW, including 16.5GW of gross renewable energy capacity, across 10 countries*.



Its urban development projects span over 14,000 hectares across Asia and have generated over 377,000 employment opportunities and attracted close to US\$50 billion of investment capital.

Sembcorp is listed on the main board of the Singapore Exchange. It is a constituent stock of FTSE Russell Index, MSCI Singapore Index, Straits Times Index as well as sustainability indices including FTSE4Good Index, iEdge SG ESG indices and several MSCI ESG indices.

For more information, please visit <u>www.sembcorp.com</u>.

* Total gross capacity assumes 100% ownership of assets, including projects secured and under construction, and an acquisition pending completion.