

PRESS RELEASE

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SEMBCORP AND BECAMEX EXPAND VSIP PARTNERSHIP WITH NEW MOUS

- *MoUs for prospective VSIPs in Binh Duong, Haiphong City, Hai Duong, Hung Yen, and groundbreaking of VSIP Thai Binh were presented at state-level event in Hanoi*

Singapore, March 26, 2025 – Sembcorp Development, a wholly-owned subsidiary of Sembcorp Industries (Sembcorp), and its joint venture partner Becamex IDC (Becamex), have committed to exploring the development of more prospective Vietnam Singapore Industrial Parks (VSIPs) in Vietnam.

Memoranda of Understanding (MoUs) have been signed with local governments for initial and expansion VSIP projects in the southern Binh Duong province, as well as the northern Haiphong City, Hai Duong and Hung Yen provinces. The MoUs reaffirm the shared goal of creating optimal environments at VSIPs, equipped with the necessary infrastructure and resources to attract and support high-tech manufacturing activities.

The presentation of the MoUs was followed by a groundbreaking ceremony for the new 333-hectare VSIP Thai Binh. Strategically located within northern Vietnam's growing industrial ecosystem, VSIP Thai Binh is poised to become a key satellite industrial park, supporting a broad network of manufacturers and suppliers across high-value sectors such as electronic components, precision engineering, and renewable energy. Industrial land at VSIP Thai Binh will be available for handover to customers in 2026.

Their Excellencies Lawrence Wong and Pham Minh Chinh, the Prime Ministers of Singapore and Vietnam respectively, witnessed these significant developments at a state-level event held at the Office of the Government in Hanoi. Their support underscores the strategic role of VSIPs in strengthening bilateral and economic cooperation between Vietnam and Singapore.

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**ABOUT SEMBCORP INDUSTRIES
(Company registration: 199802418D)**

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, led by its purpose to drive energy transition.

Headquartered in Singapore, Sembcorp delivers sustainable solutions to support energy transition and urban development by leveraging its sector expertise and global track record.

Sembcorp has a balanced energy portfolio of 25.1GW, including 17.0GW of gross renewable energy capacity, across 11 countries*.

Its urban development projects span close to 14,800 hectares across Asia and have generated over 414,000 employment opportunities and attracted close to US\$58 billion of investment capital.

Sembcorp is listed on the main board of the Singapore Exchange. It is a constituent stock of FTSE Russell Index, MSCI Singapore Index, Straits Times Index as well as sustainability indices including FTSE4Good Index, iEdge SG ESG indices and several MSCI ESG indices.

For more information, please visit www.sembcorp.com.

* Total gross capacity assumes 100% ownership of assets, including projects secured and under construction, and acquisitions pending completion.

ABOUT VIETNAM SINGAPORE INDUSTRIAL PARK (VSIP)

Established in 1996, VSIP was mooted by the Vietnam and Singapore governments for joint economic cooperation. The VSIPs are executed through a joint venture between Becamex IDC from Vietnam, and Sembcorp Development, a wholly-owned subsidiary of Sembcorp Industries. Including VSIPs Nam Dinh and Nghe An III, 20 VSIP integrated townships and industrial parks have been established across Vietnam with total land area of approximately 12,000 hectares. VSIPs attracted more than US\$23 billion worth of investment capital from over 1,000 tenant companies, creating close to 320,000 employment and community living opportunities across the country.